



18 June 2025

FOR IMMEDIATE RELEASE

Keum Kang and Spectronik to Explore Joint Venture in South Korea

Singapore, 18 June 2025 – Keum Kang C.N.T. (Keum Kang) - a technology company in South Korea specializing in environmental projects and Hydrogen energy, and Spectronik Pte. Ltd. (Spectronik) - a Singapore company specializing in portable Hydrogen fuel cells, have signed a Memorandum of Understanding (MOU) to explore the feasibility of setting up a Joint Venture (JV) in South Korea.

The JV aims to achieve the following goals:

- Building a Hydrogen fuel cell manufacturing and testing facility in South Korea;
- Technology transfer and capability build-up related to Hydrogen fuel cell hardware, firmware and software;
- Marketing and business development of portable Hydrogen fuel cell products;
- Factory and product certification and regulatory compliance to serve the South Korean market;

Executive Statements:

“Partnering with Keum Kang will increase Spectronik’s Technology Readiness Level as we aim to certify our products and prepare for mass manufacturing. Our customers in Korea can now benefit from faster lead time, competitive pricing and strong local technical support” – *Jogjaman Jap, Chief Executive Officer of Spectronik.*

“Spectronik’s portable Hydrogen fuel cell technology has many potential use-cases in Korea, such as aerial drones and AGV/AMR applications. The JV will create high quality green jobs for the local community and unlock many strategic business opportunities in Korea” – *Kim Young-II, Executive Director of Keum Kang.*

Keum Kang and Spectronik will now proceed to lay the ground works for the JV including location selection, obtaining the necessary licenses and business development.



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■ About Keum Kang C.N.T.

Keum Kang C.N.T. Co., Ltd. has entered the environmental industry early and has accumulated diverse technological expertise and extensive business experience in various fields including waste treatment, air pollution reduction, and water treatment to establish itself as a leading company that specializes in minimizing environmental pollution.

With years of experience in industrial plant construction, Keum Kang can meet all of its customers' needs from feasibility studies to design, construction, and operation of environmental projects and serve as a reliable partner for successful business.

With focus on cutting-edge research and development ranging from Carbon Capture, Usage and Storage for carbon neutrality to next-generation energy technologies such as ammonia combustion and hydrogen separation/storage, Keum Kang C.N.T. is committed to tackling complex new challenges for a sustainable future.

We at Keum Kang C.N.T. are pioneers creating new values through our sweat, passion, and hard work. We develop new technologies with nature and humanity in mind and strive to become a company that prioritizes responsibility, sincerity, and customer satisfaction.

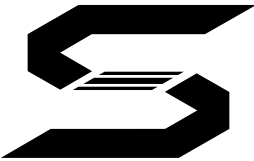
Learn more at <http://kcnt.co.kr/>

■ About Spectronik Pte Ltd

Headquartered in Singapore, Spectronik develops compact, high-performance fuel cell systems for Mobile Robot and Urban Mobility applications. Spectronik fuel cells have been deployed in 40+ countries worldwide and can be found in the air, on land, at sea and on rail – powering a host of applications such as aerial drones, UGVs, AGVs, AMRs, forklifts, eco-cars, motorbikes and light pickup trucks. Spectronik powered vehicles have won a national award, set a new world record and dominated several fuel efficiency competitions.

For more information, visit www.spectronik.com.

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Annex: Photos of the Keum Kang x Spectronik MOU Signing Ceremony